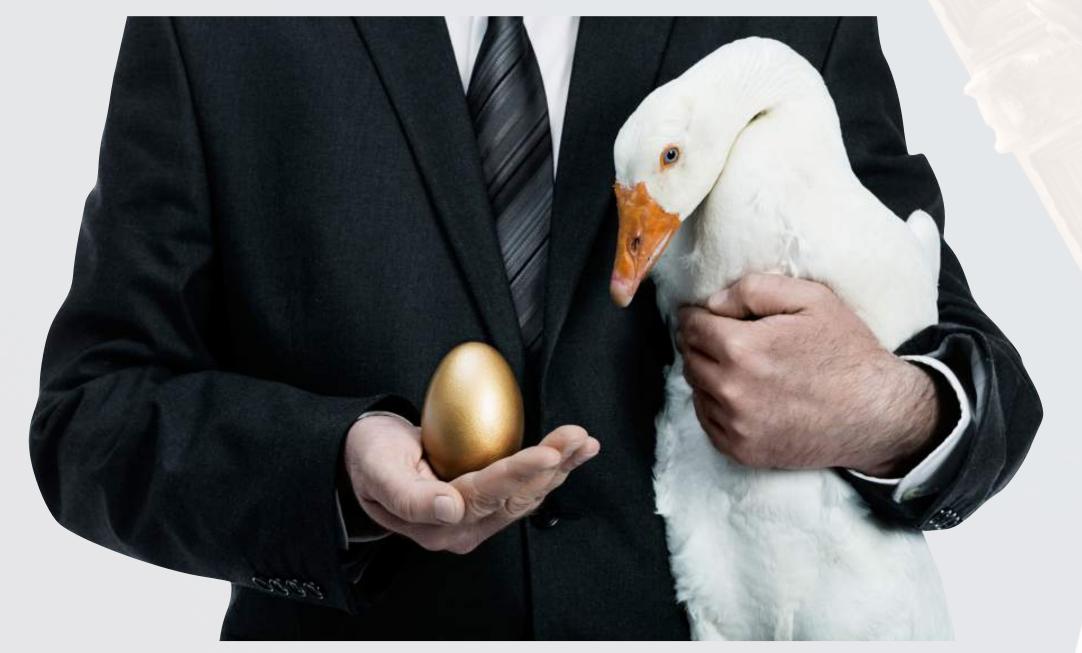
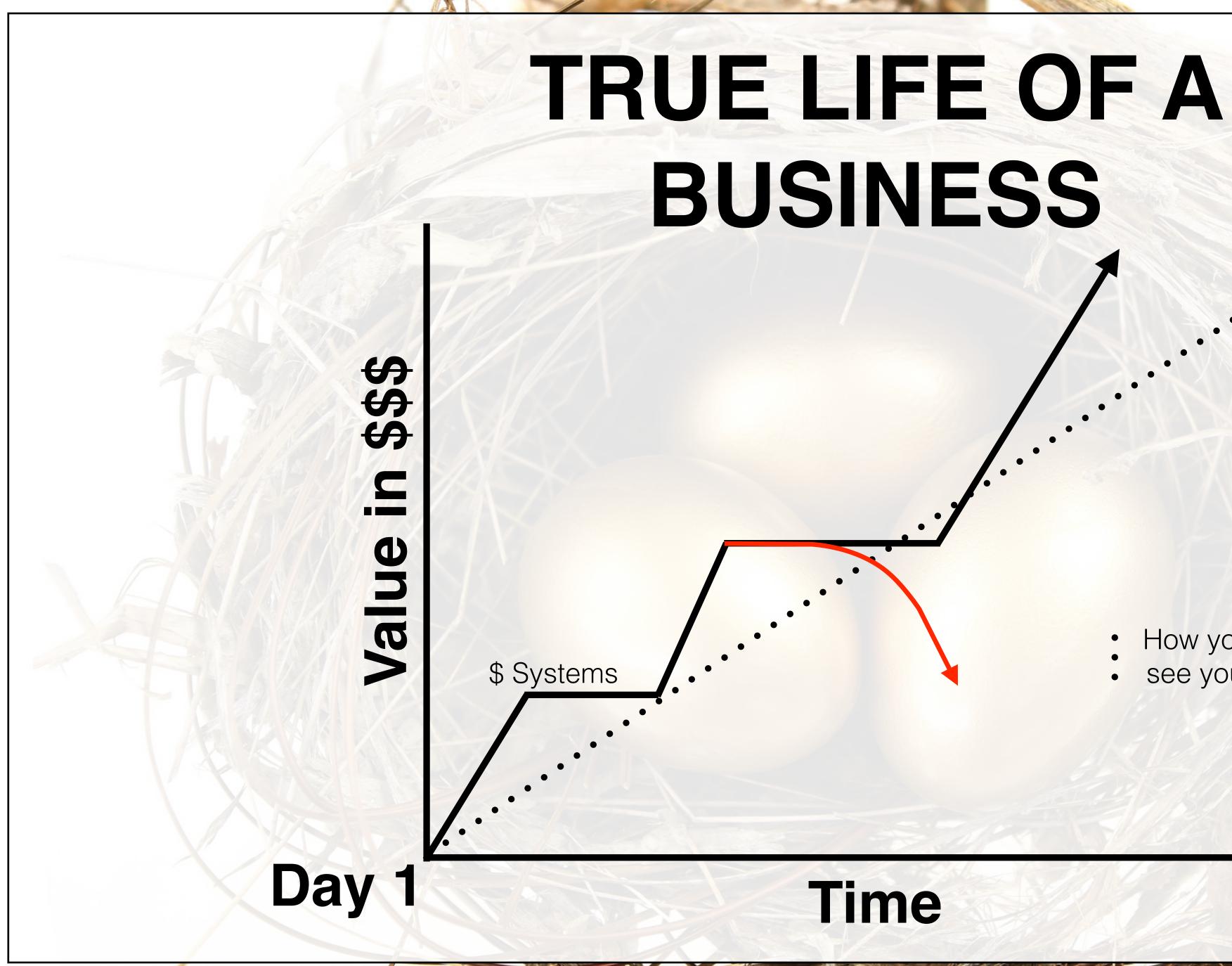
DON'T KILL YOUR GOLDEN GOOSE



SUCCESSION STRATEGIES TO PROTECT AND PERPETUATE YOUR BUSINESS

LARRY OXENHAM





- How your Employees
- see your business



"The biggest challenge facing entrepreneurs, professionals, business owners and real estate investors is getting their legal documents in order.

"If your legal documents are not in order you can't be sure what will happen when you go to court, if you pass on, or if you try to sell an asset."

Keith Magnin, Attorney



Some Business/Personal Legal Entities:

Joint Tenancy Tenants in Entirety C Corporation **S** Corporation LLC Will **Living Trust Buy/Sell Power of Attorney**

Sole Proprietorship Limited Partnership

Charitable Remainder Trust

NR / W/



THREATS TO WEALTH



LAWSUITS

PROBATE & ESTATE TAXES





METHODS OF OWNERSHIP

- CORSCORPORATION FOR MANAGEMENT AND TAXATION

- LIMITED PARTNERSHIP/ LLC – OWNERSHIP AND PROTECTION



CORPORATION STATES

Delaware. 'At risk' assets owned here.

- Resident agent registers for you.
- 60% of Fortune 500 companies have a Delaware headquarters.

- 90% of US Fortune 100 companies have a Nevada headquarters

- 4 'Asset Protection' States - Alaska, Nevada, Wyoming,



7

11541111111

NEVER A JUDGMENT

ALWAYS A CHARGING ORDER

LAWSUIT WITH FLP/LLC



CHARGING ORDER

PARAGRAPH 2.9:

NEVER TAKE ASSETS - ALL 50 STATES

CAN TAKE ALL NET EARNINGS

- "MP RESERVES RIGHT TO WITHHOLD ALL DISTRIBUTIONS OF PROFIT."

IRS 77-137





CREDITOR NOW

MUST PAY INCOME TAXES

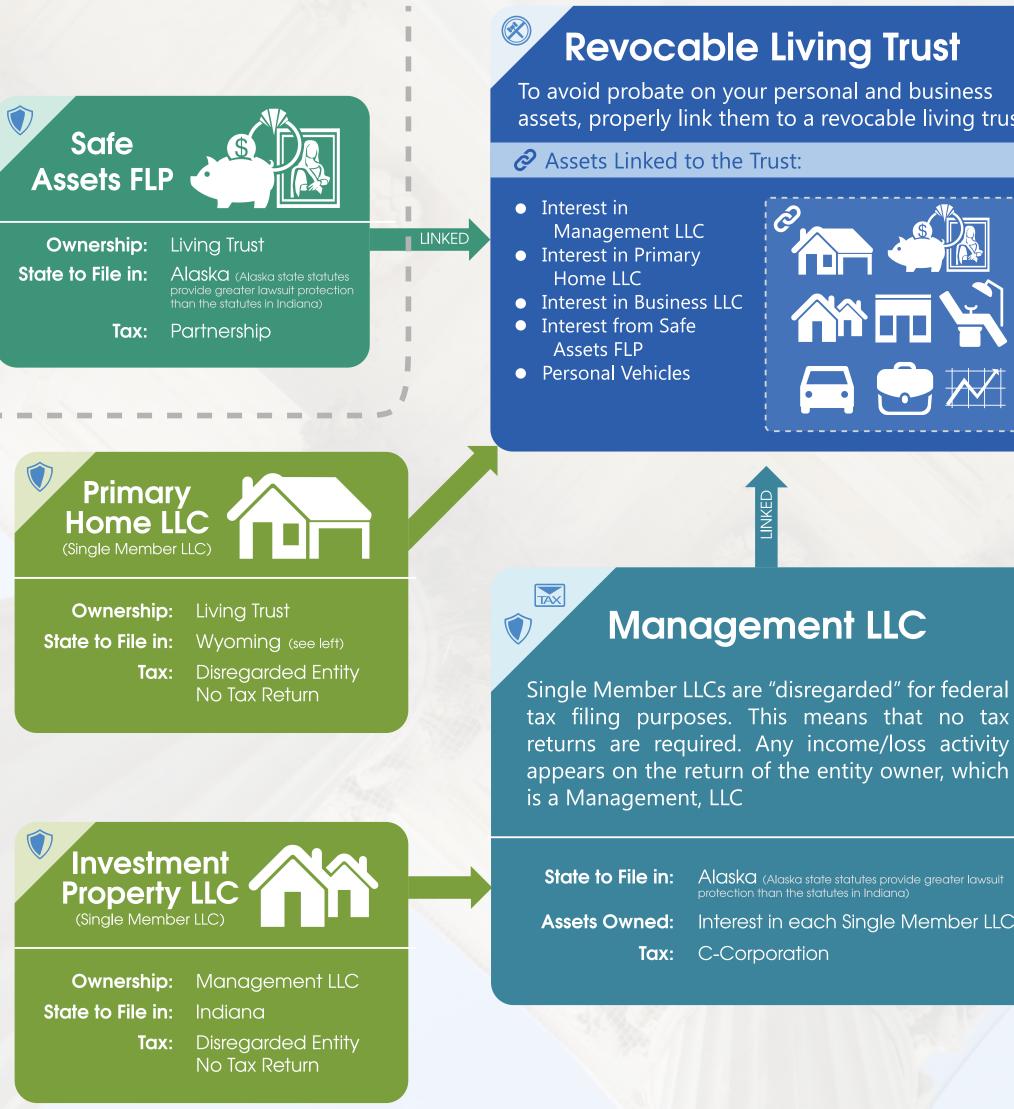
EVEN IF NO INCOME IS DISTRIBUTED BY THE PARTNERSHIP/LLC!

151111111





***SAMPLE BLUEPRINT** INDIANA RESIDENCE



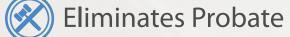
Provides Lawsuit Protection



Business

LLC or Corp

Reduces Taxes



Revocable Living Trust

To avoid probate on your personal and business assets, properly link them to a revocable living trust.







TAX

Ownership: Living Trust Tax: Corporation (S or C)

Business Real Estate LLC

(Single Member LLC)

Ownership: Management LLC State to File in: Indiana Tax: Disregarded Entity No Tax Return

tax filing purposes. This means that no tax returns are required. Any income/loss activity appears on the return of the entity owner, which

State to File in: Alaska (Alaska state statutes provide greater lawsuit protection than the statutes in Indiana) **Assets Owned:** Interest in each Single Member LLC

Tax: C-Corporation

Business Equipment LLC (Single Member LLC)

State to File in: Indiana

Ownership: Management LLC **Tax:** Disregarded Entity No Tax Return

